

Message Text

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14

ACTION XMB-04

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 OES-03 ERDA-05 NRC-05

FEA-01 L-03 DODE-00 PA-01 PRS-01 /071 W

----- 046897

R 120915Z FEB 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2095

LIMITED OFFICIAL USE MANILA 2171

E. O. 11652: NA

TAGS: ENRG, EFIN, RP

SUBJECT: EXIMBANK FINANCING FOR NUCLEAR POWER PROJECT

PASS EXIMBANK

REF: MANILA 1342

1. DURING SIGNING CEREMONY FOR WESTINGHOUSE/NATIONAL POWER CORPORATION (NPC) CONTRACT FOR NUCLEAR POWER PLANT (REPORTED SEPTTEL), NPC FINANCE TEAM MEMBERS PAX AND ALVENDIA TOLD EMBASSY OFFICER THAT THEY RECEIVED COMMUNICATION FROM EXIMBANK ABOUT TWO WEEKS AGO TO THE EFFECT THAT DRAFT CREDIT AGREEMENT WOULD SOON BE DISPATCHED, AND THAT TEAM COULD PLAN TRAVEL TO WASHINGTON SOMETIME AFTER FEBRUARY 11. THEY HAVE NOT YET RECEIVED DOCUMENTS, AND ARE EAGER TO PURSUE THIS ASPECT OF THE INANCING. WOULD APPRECIATE BEST ESTIMATE OF WHEN DRAFT AGREEMENT MIGHT REACH MANILA.

2. FYI, FIRST NATIONAL CITY BANK OFFICER INFORMED EMBASSY OFFICER THAT SYNDICATE FOR UNGUARANTEED PORTION OF FINANCING NOW HAS COMMITMENTS FOR ABOUT \$133 MILLION OF THE \$256 MILLION REQUIRED. A MEETING OF THE CO-
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MANAGERS IS SCHEDULED SHORTLY IN NEW YORK. HE SAID THAT

SYNDICATION PROSPECTS "LOOK GOOD".
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 12 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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Type: TE
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